TODAY’S RISK PROFESSIONALS are expected to know and understand industry best practices and be committed to using them. There is no better way for risk managers to show their commitment than by proving that they have the knowledge, skills, and qualifications to back their experience.

The PRM Designation is an independent validation of skills and a commitment to the highest standard of professionalism, integrity, and industry best practices within the risk management profession. The PRM is a globally recognized and respected risk management professional designation, developed by active leading industry practitioners and is the benchmark against which the best risk professionals measure their skills.

The Professional Risk Manager Designation is Designed with the PRMIA Mission Objectives:

1. To be a leader of industry opinion and a proponent for the risk management profession
2. To drive the integration of practice and theory and certifying the credentials of those in our profession
3. To be global in our focus, promoting cross-cultural ethical standards, serving emerging as well as more developed markets
4. To be transparent, nonprofit, independent, member-focused and member-driven

Holders of the PRM Designation have demonstrated their knowledge and skills related to:

- The classic finance theory underpinning risk management
- The foundations of risk measurement
- The foundation of option theory
- Financial instruments and their associated risks and uses
- The daily form and function of trading markets
- Risk management best practices
- Lessons learned from failed systems and practices and major risk events
- Best practices of governance, conduct and ethics
- The foundations and complexities of asset liability management
- The foundations of liquidity risk
- The complexities of structured products
- Operational risk best practices
- Counterparty risk management (CVA, DVA, XVA) elements

PRM Designation HOLDERS come from 105 countries
Requirements

PRM Requirements
The PRM Designation program consists of three core requirement areas:
1) Experience requirements
2) Examination requirements
3) Recertification requirements

Experience Requirements
The PRM Designation was designed to be a graduate-level certification program, so individuals seeking the designation are required to hold a master’s level degree before beginning the examination requirements.
Candidates must hold current Sustaining membership in PRMIA.
Recognizing the value of work experience in obtaining the necessary knowledge and skills to be competent in the industry, alternatives to the master’s degree requirement are allowed:
- Two years of full-time work experience and a bachelor’s degree OR
- Four years of full-time work experience

Examination Requirements
To achieve the PRM Designation, candidates must:
- Complete the PRM Designation program within three years of initial enrollment
- Pass all required PRM exams within a two-year period (exemptions may apply)

Recertification Requirements
Once achieving the PRM Designation, holders must meet the following maintenance requirements:
- Hold a PRMIA Sustaining membership each year, starting with the certification date
- Complete 20 Continuing Risk Learning (CRL) credits each calendar year starting with the calendar year immediately after the PRM Designation is achieved

Study Resources
Enrolled candidates are provided The Professional Risk Managers’ Handbook (PRM Handbook) as a study resource for the PRM Exam. The Handbook is a comprehensive guide to current theory and best practices in risk management.
Study guides, case studies, and additional supporting study materials are available free-of-charge on the PRMIA website.

PRMIA India Sustaining Members are eligible for a discounted PRM application fee.
Visit www.prmia.org/india to learn more.

“I found the PRM course content extremely comprehensive and well structured. It helped me gain an insight into the various areas covering the wide spectrum of risk management. It was an important milestone early in my career which helped me build a strong foundation in risk and quantitative finance. Looking forward to a strong network of PRMIA professionals in India.”
— Nakul Rajpal, PRM, Principal Consultant, SAS